

City of Port Richey Proposed Operating Budget

Fiscal Year 2022-2023



Types of Governmental Funds

- * **General Fund:** The General Fund serves as the primary operating fund for current government operations. This fund is used to account for all current financial resources except those required by law or administrative action to be accounted for in another fund.
- * **Special Revenue Funds:** Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to be expended for specific purposes.

Types of Governmental Funds

* **Special Revenue Funds**

- * Police Confiscation Fund (Fund #120)
- * Police Training Fund (Fund #122) per State statute 938.15
- * Police \$5 Redlight Fund (Fund #125) per City Charter Sec36-84
- * Parkland Improvements (Nick's Park)
- * Community Redevelopment Fund (Fund #105)

Types of Governmental Funds

- * **Capital Improvement Funds**

- * Impact Fees

- * Penny for Pasco.

- * Penny for Pasco is specifically for fixed capital expenditures which have a life expectancy of 5 or more years as approved by City Council.

Types of Governmental Funds

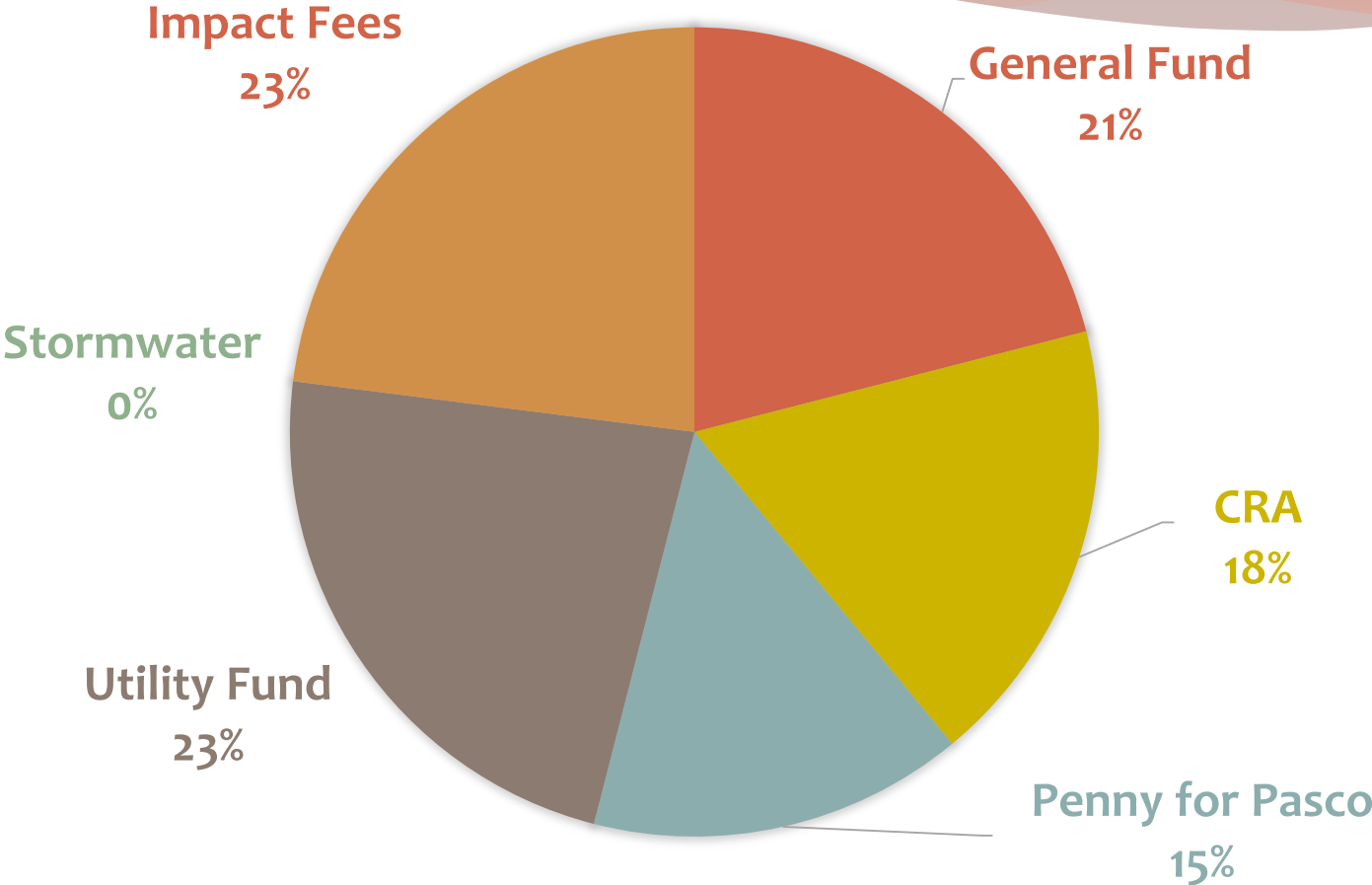
- * **Proprietary (Enterprise) Funds**

- * Water/Sewer Fund

- * Stormwater Fund

- * Obtain their revenue primarily from user charges, and are structured to be self-supporting.

FY21 Audited Fund Balances



Fund Balances

Fund	Name	FY21 Fund Balance	Estimate FY22 Carry Forward	FY23 Beg Fund Balance	Reserves as % of FY23 Budget
1	General Fund Unassigned	1,717,922	350,000	2,067,922	30%
1	Nick's Park	25,000	0	25,000	
117	Penny for Pasco	1,223,168	(23,000)	1,200,168	
120	Police Confiscation	26,510	22,974	78,343	
122	Police Training	21,345	7,000	28,345	
125	Police \$5 Redlight	55,369	30,000	85,369	
400	Utilities Unassigned	1,881,712	(550,000)	1,331,712	27%
410	Stormwater Unassigned	0	0	0	0%

Impact Fee Balances

Audited balances of 9/30/21

* Police Impact Fee	\$ 19,888
* Fire Impact Fee	\$ 27,231
* Transportation Impact Fee	\$621,900
* Water Impact Fee	\$384,492
* Sewer Impact Fee	\$733,047
* Stormwater Impact Fee	\$ 82,829
Total	\$1,869,387



REVENUES

General Fund Revenues

	Estimated FY2022	Estimated FY2023	Difference
Ad Valorem	2,051,821	2,221,852	170,031
Other Taxes	1,442,194	1,492,227	50,033
Licenses & Permits	380,300	385,300	5,000
Intergovernmental	132,771	134,982	2,211
Charges for Services	700	840	140
Fines and Forfeitures	1,502,000	1,800,000	298,000
Miscellaneous	70,552	70,250	(302)
Cost Allocations (from other funds)	700,866	728,987	28,121
From Reserves (Insurance Reimburse)	0	33,212	33,212
Total	6,281,204	6,867,650	586,446

Summary of Revenues By Fund

Description	General Fund	Capital Improvement	Water & Sewer Utility	Stormwater	Total
AD Valorem Taxes	2,221,852				2,221,852
Other Taxes	1,492,227	500,000			1,992,227
Licenses & Permits	385,300				385,300
Intergovernmental	134,982				134,982
Charges for Service	840		3,302,300	277,661	3,580,801
Fines & Forfeits	1,800,000				1,800,000
Misc. Revenues	70,250	1,500	3,000	500	75,250
Cost Allocation Transfer	728,987				728,987
Grants			427,318		427,318
From Reserves	33,212		1,287,148	50,000	1,370,360
Revenue Total	6,867,650	501,500	5,019,766	278,161	10,952,611



EXPENDITURES

Budget Changes

- * Part time IT Specialist to full time, GF increase \$34,000
 - * Previously 30 hours a week
 - * Offset Big Sur help desk costs, contract expires next year
 - * Analyze current setup and provide feedback/suggestions
- * Additional Utility Crewman, 95% funded from Utility Fund
- * 3% wage adjustment for employees, cost to GF \$100,000
- * Removed Police, Fire, Dispatch, and Council salaries from the Community Redevelopment Fund, \$231,000 in FY22

Budget Changes

- * Saving ~\$140,000 switching property/liability insurance carriers to Florida League of Cities
- * \$300,000 for contingency. Move \$50,000 to a compensated absence fund for retirement, sick/vaca payouts etc. Current GF liability is \$586,000.
- * \$100,000 to analyze/update impact fees for Police, Fire, and Transportation

General Fund Budget

Department	FY22 Budget	FY23 Budget	Difference
City Council	21,330	25,030	3,700
Administration	147,330	162,398	15,068
Finance	111,840	116,732	4,892
Legal	23,000	25,000	2,000
Information Technology	107,360	154,089	46,729
General Government	1,511,161	1,576,100	64,939
Dispatch	183,836	232,850	49,014
Police	1,709,703	1,940,130	230,427
Fire	712,761	825,221	112,460
Building	284,430	432,920	148,490

General Fund Budget Cont.

Department	FY22 Budget	FY23 Budget	Difference
Code Enforcement	67,445	56,760	(10,685)
Human Resources	40,040	35,485	(4,555)
Public Works	283,725	310,550	26,825
Public Health	35,800	40,000	4,200
CRA Transfer	649,165	601,173	(47,992)
Carryforward Purchases	0	33,212	33,212
Contingency	400,000	300,000	(100,000)
Totals	6,281,204	6,867,650	586,446

Proposed Summary of Expenses By Fund

Description	General Fund	Capital Improvement	Water & Sewer Utility	Stormwater	Total
Personnel	3,421,769		1,206,265	226,861	4,854,895
Operating	2,544,708		2,024,180	47,200	4,616,088
Capital		511,506	302,685		581,506
Debt Service			245,631		245,631
Interfund	601,173		566,207	44,100	1,211,480
Grants			474,798		474,798
Contingency	300,000		200,000	10,000	510,000
Total Expenditures	6,867,650	511,506	5,019,766	328,161	12,494,398

Utility Fund

Department	FY22 Budget	FY23 Budget	Difference
City Council	2,544	8,950	6,406
Administration	151,030	224,595	73,565
Finance	34,040	53,980	19,940
Legal	20,000	22,000	2,000
Information Technology	8,612	29,600	20,988
Dispatch	38,570	45,000	6,430
Human Resources	15,380	22,250	6,870
Water Distribution	460,543	621,400	160,857
Water Treatment	661,200	591,290	(69,910)
Wastewater Services	1,474,531	1,396,530	(78,001)
Utility Billing	235,645	284,850	49,205
Grants	0	474,798	474,798
Debt Service	254,725	245,631	(9,094)
Cost Allocation	532,305	566,207	33,902
Contingency	200,000	200,000	0
Total	4,183,644	5,019,766	697,956

Stormwater Fund

Department	FY22 Budget	FY23 Budget	Difference
City Council	1,289	1,289	0
Administrative	24,460	31,639	7,179
Finance	7,960	8,730	770
Legal	5,000	6,000	1,000
Information Technology	1,730	4,923	3,193
Human Resources	3,057	3,177	120
Stormwater Utilities	106,003	99,905	(6,098)
Public Works	126,270	118,398	(7,872)
Cost Allocation	41,465	44,100	2,635
Contingency	10,000	10,000	0
Totals	327,234	328,161	927

General Fund Millage Calculation

Removing Harbor
Pointe & Sand Pebble

	FY2022	FY2023	Difference
Gross Taxable Value	337,470,493	371,236,723	10%
CRA Taxable Value	278,845,422	249,333,229	(10.5%)
City CRA Funding	649,165	601,173	(47,992)
GF Appropriations	5,232,039	5,933,265	701,226
Contingency	400,000	300,000	(100,000)
Revenues	4,229,383	4,612,586	383,203
Ad Valorem	2,051,821	2,221,852	170,031
Millage Rate	6.40	6.30	(.10)